
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 04, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912795Y88	
High Rate ¹	0.000%	
Allotted at High Price	54.35%	
Investment Rate ²	100.000000	
	0.000%	
Median Rate ³	0.000%	
Low Rate ⁴	0.000%	
Issue Date	January 05, 2012	
Maturity Date	February 02, 2012	
	Tendered	Accepted
Competitive	\$159,540,061,800	\$29,419,635,000
Noncompetitive	\$204,576,300	\$204,576,300
FIMA (Noncompetitive)	\$380,800,000	\$380,800,000
Subtotal⁵	\$160,125,438,100	\$30,005,011,300⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$162,543,466,100	\$32,423,039,300
	Tendered	Accepted
Primary Dealer ⁷	\$131,850,000,000	\$22,310,675,000
Direct Bidder ⁸	\$12,900,000,000	\$1,250,050,000
Indirect Bidder ⁹	\$14,790,061,800	\$5,858,910,000
Total Competitive	\$159,540,061,800	\$29,419,635,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$160,125,438,100/\$30,005,011,300 = 5.34

⁶ Awards to combined Treasury Direct systems = \$86,164,300.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.